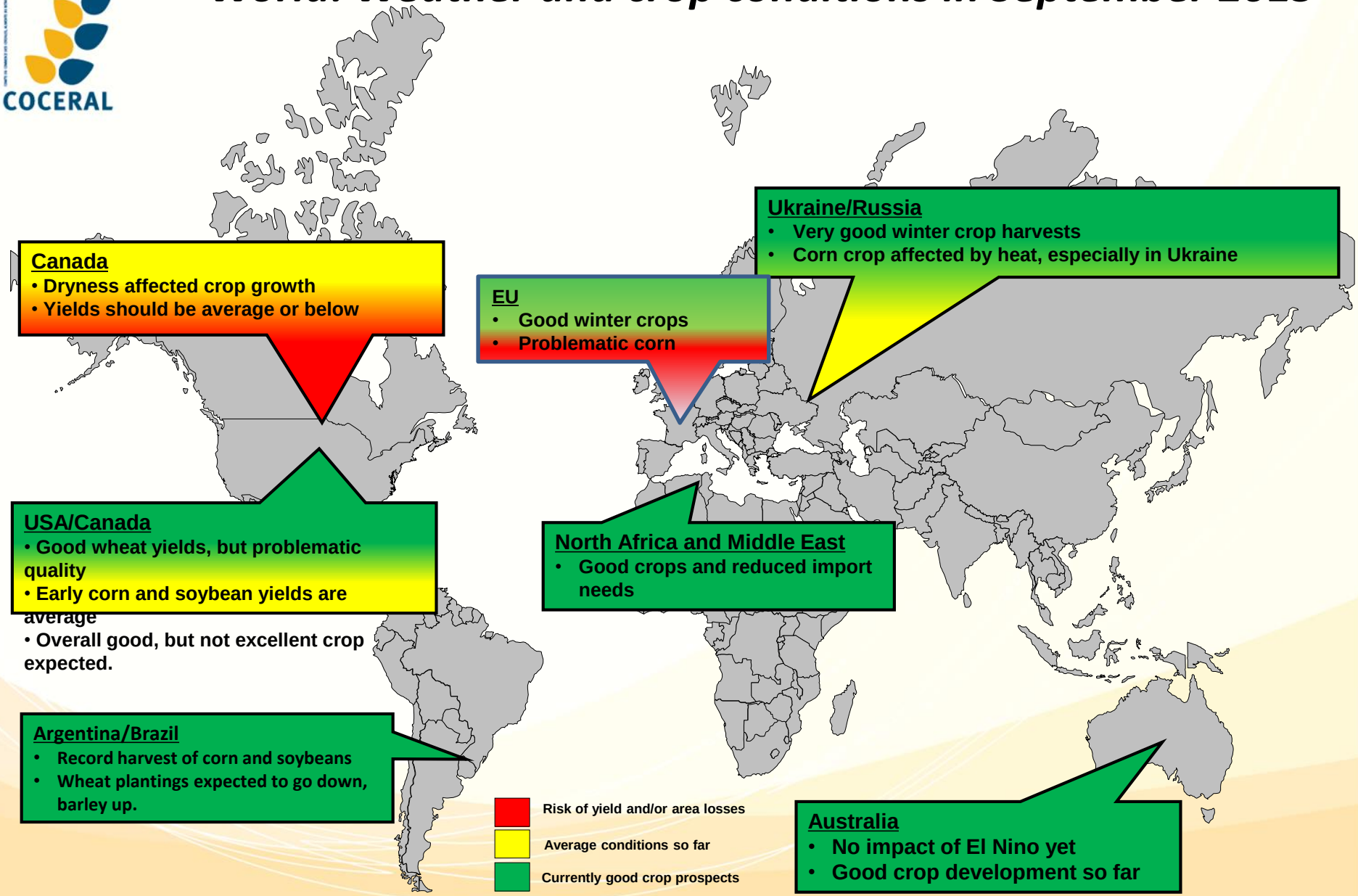
COCERAL

Market Situation

Civil Dialogue Group Arable Crops
Brussels, 22 September 2015

World: Weather and crop conditions in September 2015



EU-28 estimation

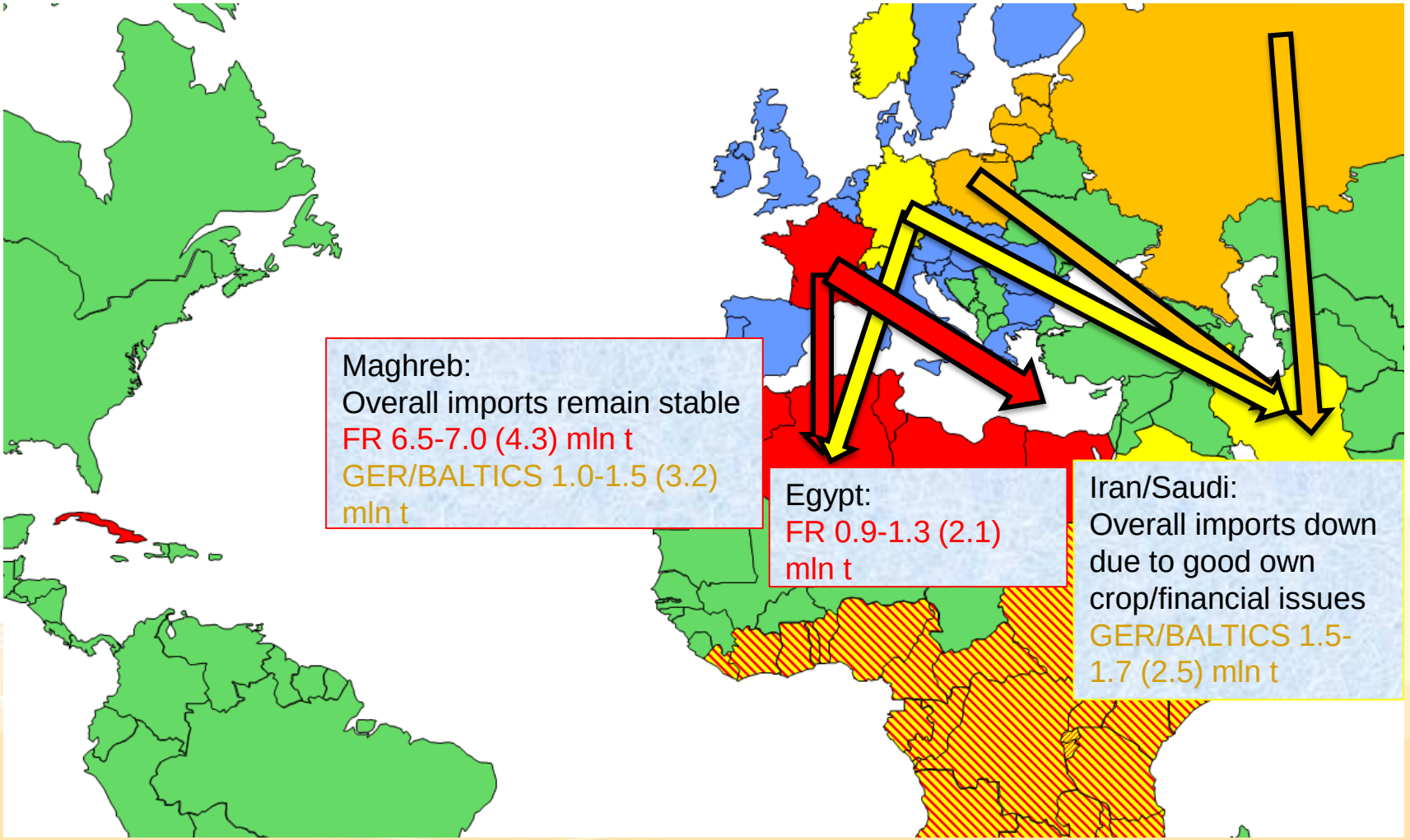
EU-28 production (mln t)	2014	*2015 (est.)*
Wheat	148.3	*148*
Barley	60.2	*60*
Corn	73.8	*59*
Rapeseed	24.1	*21*
TOTAL GRAINS	**323.6**	***307***
TOTAL OILSEEDS	**35.0**	***31***

NEW COCERAL crop forecasts release on 25th September

Source: COCERAL

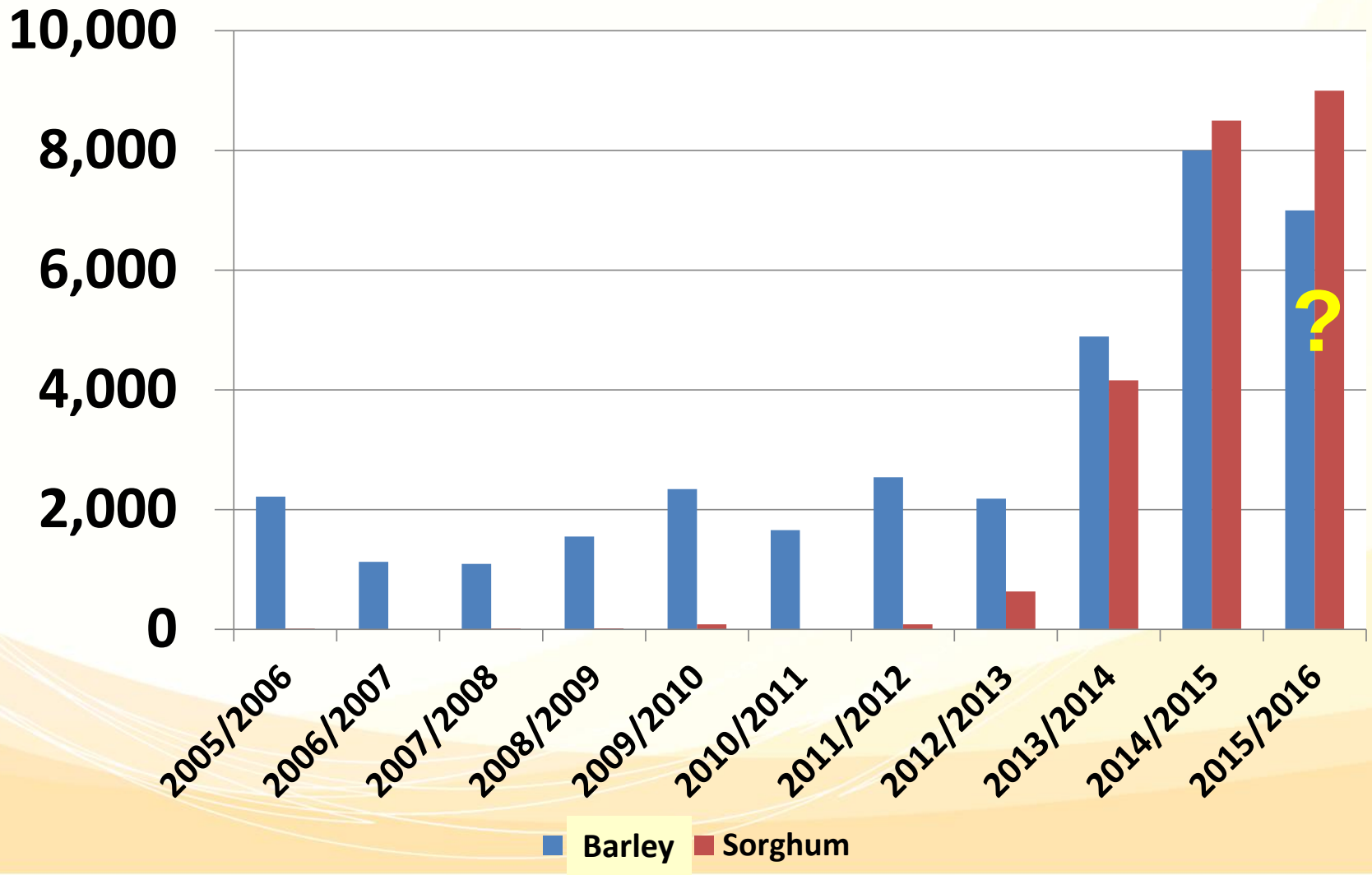
Wheat export markets: France, Germany and Baltics (mln t)

EU sees lower demand from key destinations in North Africa and Middle East. Germany will suffer, France not.



Source: GTIS, ADM

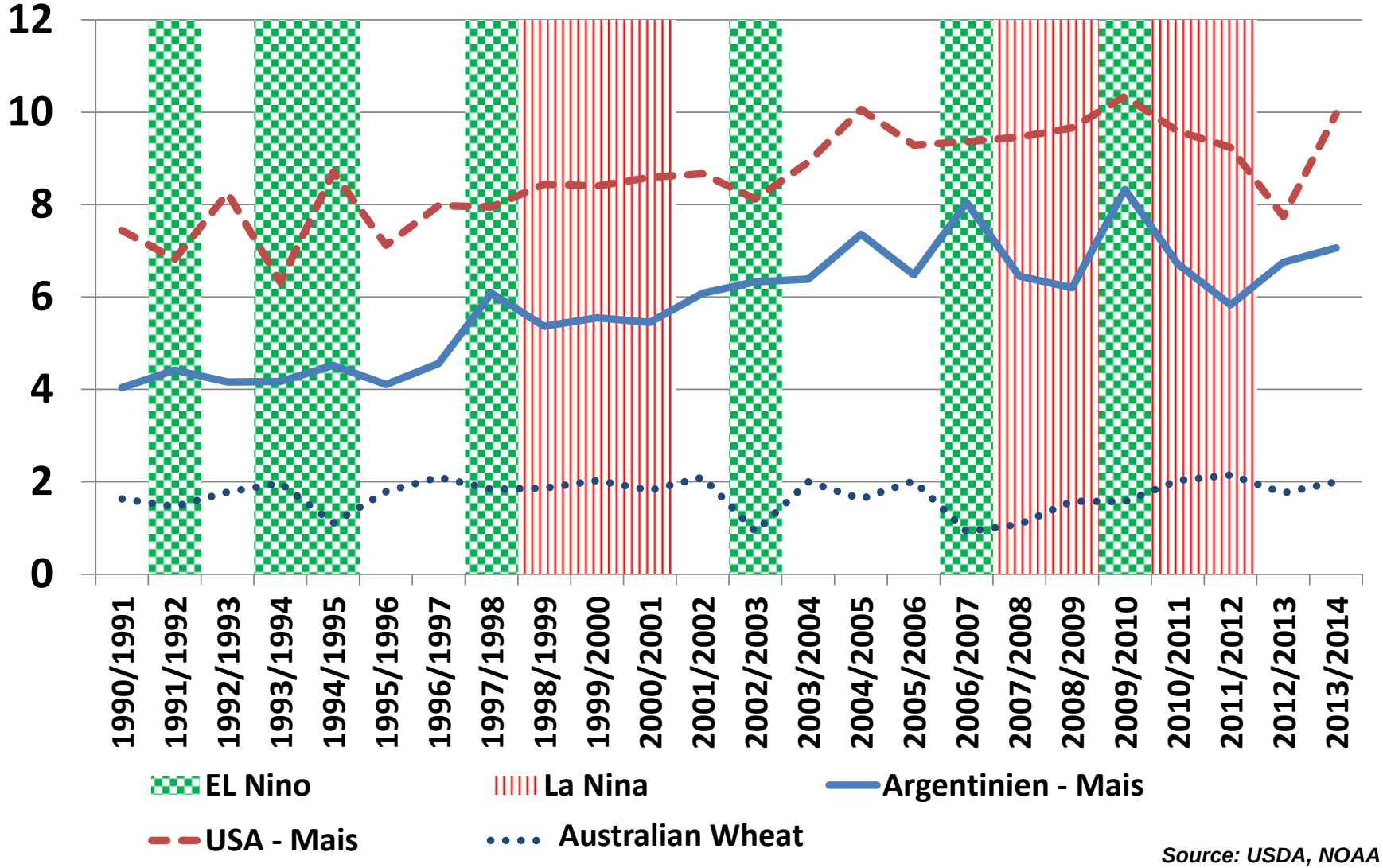
China: Barley and sorghum imports (mln t)



Source: USDA

El Nino

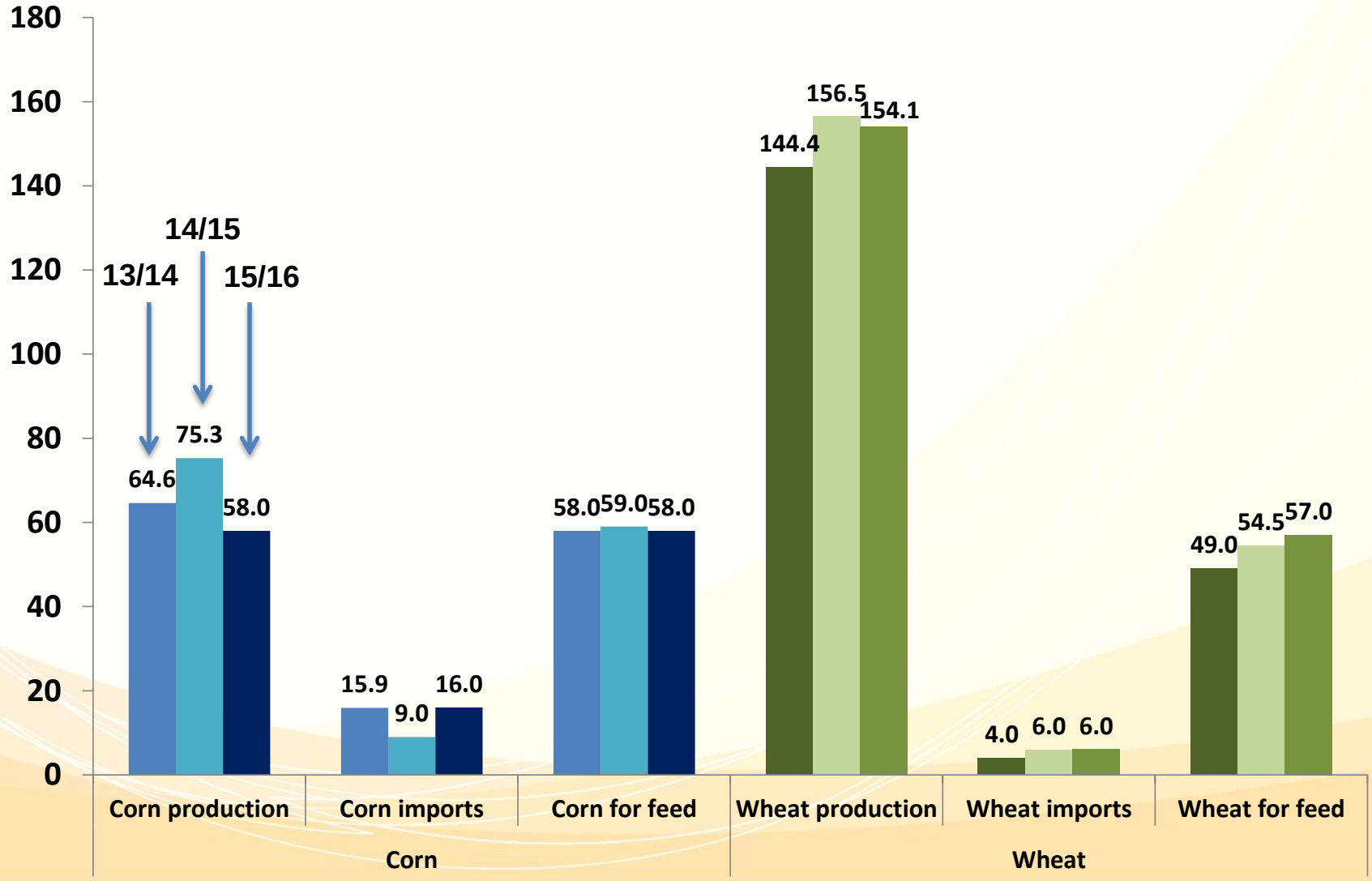
Seems to be likely again - good crops in SA, low in Aussie



Source: USDA, NOAA

EU: Corn and Wheat Situation (mln t)

Lower corn production and higher imports – what about feed use?



Source: USDA

US-Soybeans: Supply and Demand Balances

in mln t

Corn

	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016
Beginning stocks	41	43	43	29	25	21	31	44
Production	306	332	316	313	273	351	361	345
Imports	0	0	1	1	4	1	1	1
Total Supply	348	375	360	342	302	373	393	390
Exports	47	50	47	39	19	49	48	47
Domestic Consumption	258	281	285	278	263	293	302	302
Ending Stocks	43	43	29	25	21	31	44	40

Soybeans

	2008/2009	2009/2010	2010/2011	2011/2012	2012/2013	2013/2014	2014/2015	2015/2016
Beginning stocks	6	4	4	6	5	4	3	6
Production	81	91	91	84	83	91	108	107
Imports	0	0	0	0	1	2	1	1
Total Supply	87	96	95	91	89	97	111	114
Exports	35	41	41	37	36	45	50	47
Domestic Consumption	48	51	48	49	49	50	56	54
Ending Stocks	4	4	6	5	4	3	6	12

Source: USDA

COCERAL:

Working together to make trade work

Thank you for your attention

Website: http://www.coceral.com

E-mail: secretariat@coceral.com