EU COP balance sheets 2014/2015 and forecasts 2015/16

AGRI C 4

22 September 2015

2014/2015 Marketing Year

Cereals

EU TRADE 2014/2015

EU net exporter

+ Common wheat export new record :

  - Russian export tax and exports restrictions in UKR,

  - extension of maximum level of humidity (13.5%) for Egyptian purchases,

+ Barley Export new record (FR competitiveness on Chinese market)

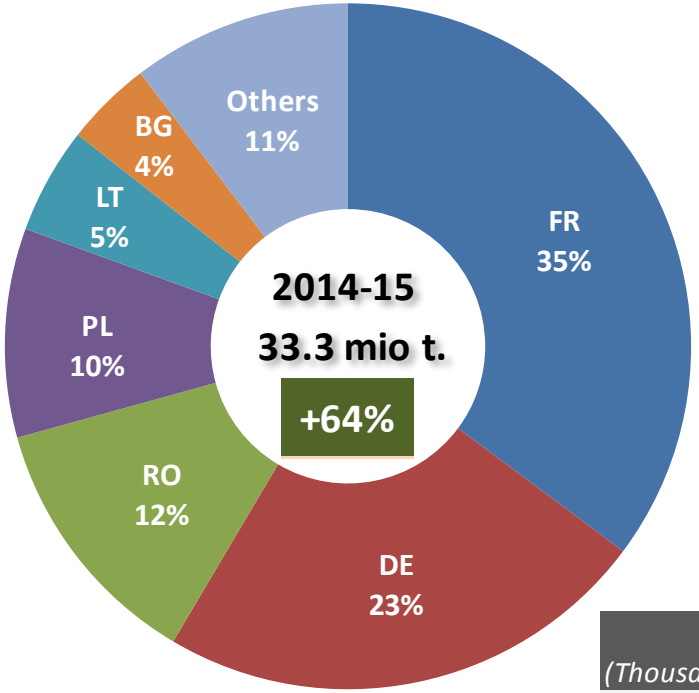
+ Maize Export new record (Access to the Chinese market)

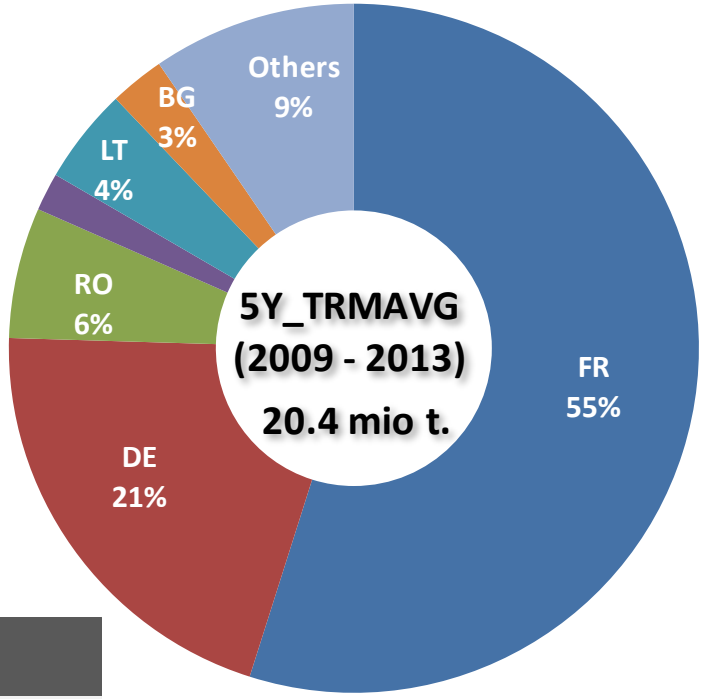
+ exchange rate

+ low costs of freights

Agriculture and Rural Development

EU MS exporting common wheat (incl. flour and groats)

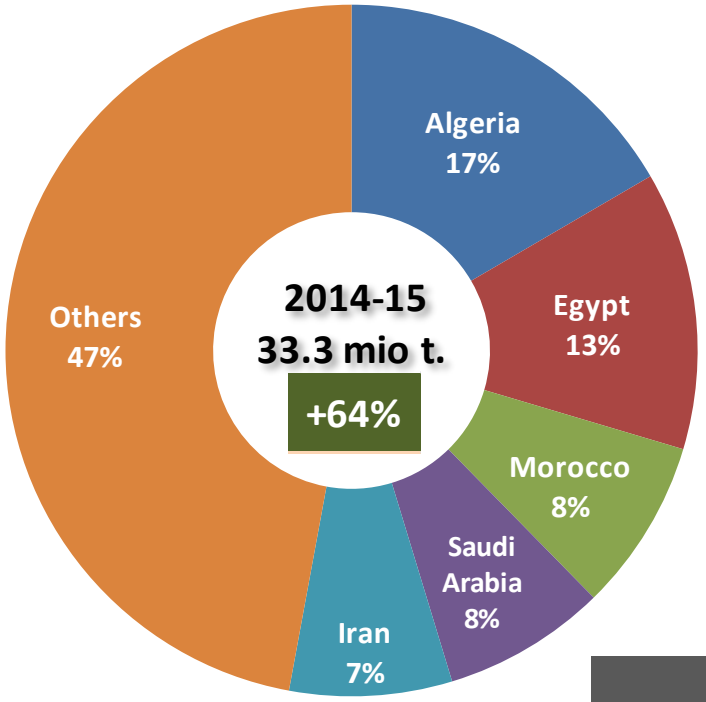


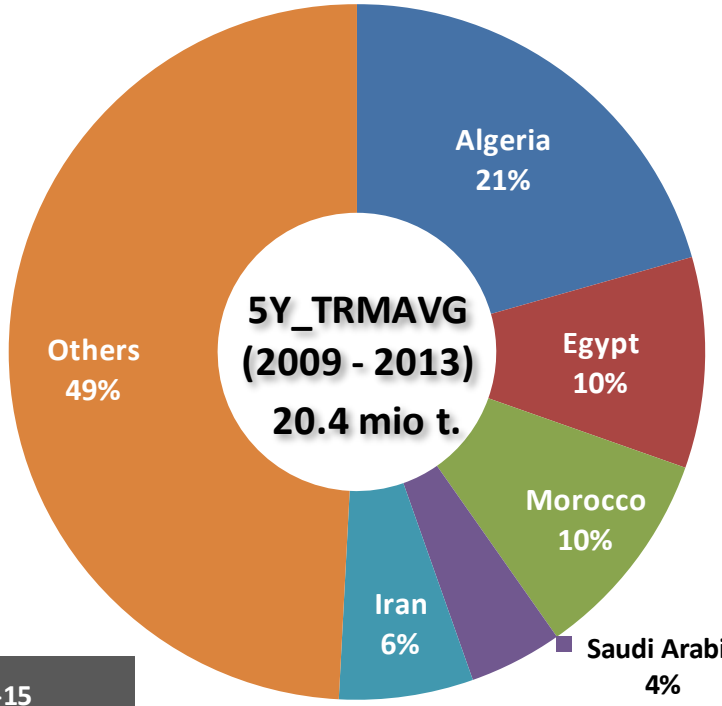


(Thousand tons)	5Y_TRMAVG (2009 - 2013)	2014-15	
FR	11 175	11 733 ↑	5%
DE	4 192	7 772 ↑	85%
RO	1 249	4 068 ↑	226%
PL	363	3 286 ↑	806%
LT	914	1 672 ↑	83%
BG	523	1 363 ↑	161%
Others	1 945	3 445 ↑	77%

Source: EUROSTAT (COMEXT)

EU common wheat (incl. flour and groats) export destinations

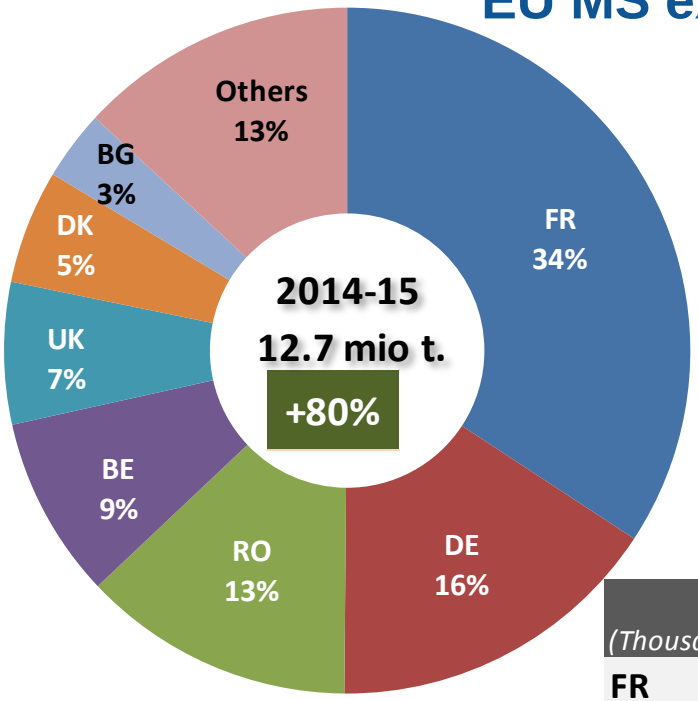


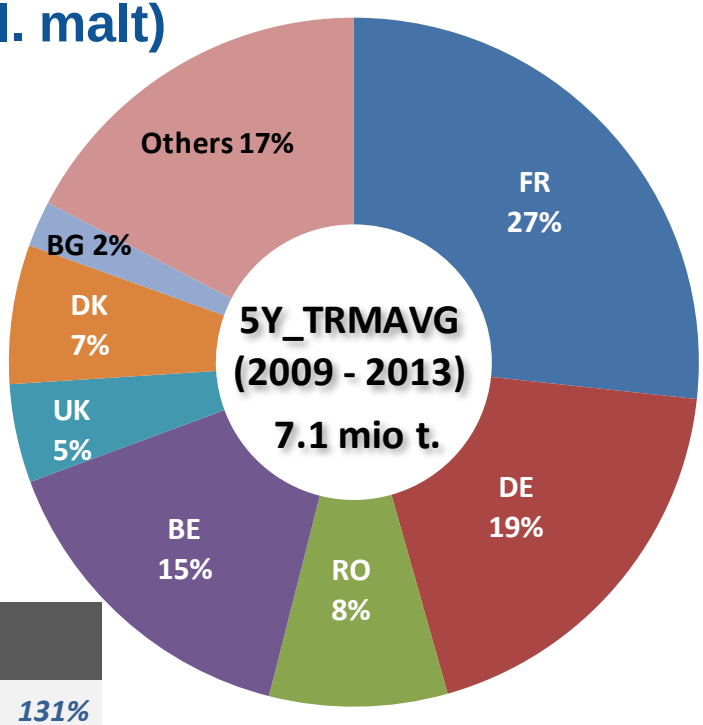


(Thousand tons)	5Y_TRMAVG (2009 - 2013)	2014-15	
Algeria	4 194	5 532 ↑	*32%*
Egypt	1 996	4 338 ↑	*117%*
Morocco	2 009	2 688 ↑	*34%*
Saudi Arabia	882	2 547 ↑	*189%*
Iran	1 269	2 531 ↑	*99%*
Others	10 011	15 704 ↑	*57%*

Source: EUROSTAT (COMEXT)

EU MS exporting barley (incl. malt)

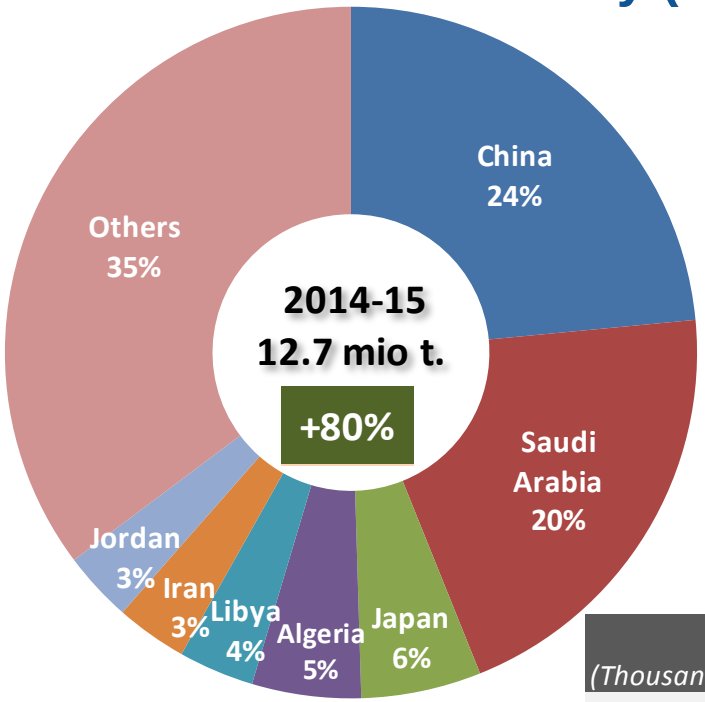


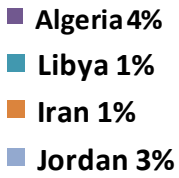


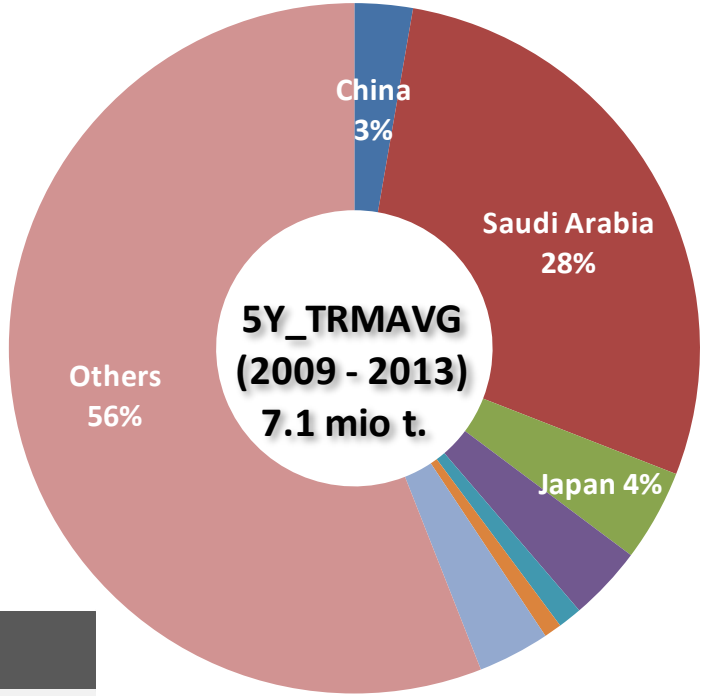
(Thousand tons)	5Y_TRMAVG (2009 - 2013)	2014-15	
FR	1 891	4 360 ↑	*131%*
DE	1 339	2 023 ↑	*51%*
RO	591	1 632 ↑	*176%*
BE	1 090	1 092 –	*0%*
UK	328	852 ↑	*160%*
DK	463	684 ↑	*48%*
BG	152	418 ↑	*175%*
Others	1 228	1 671 ↑	*36%*

Source: EUROSTAT (COMEXT)

EU barley (incl. malt) export destinations



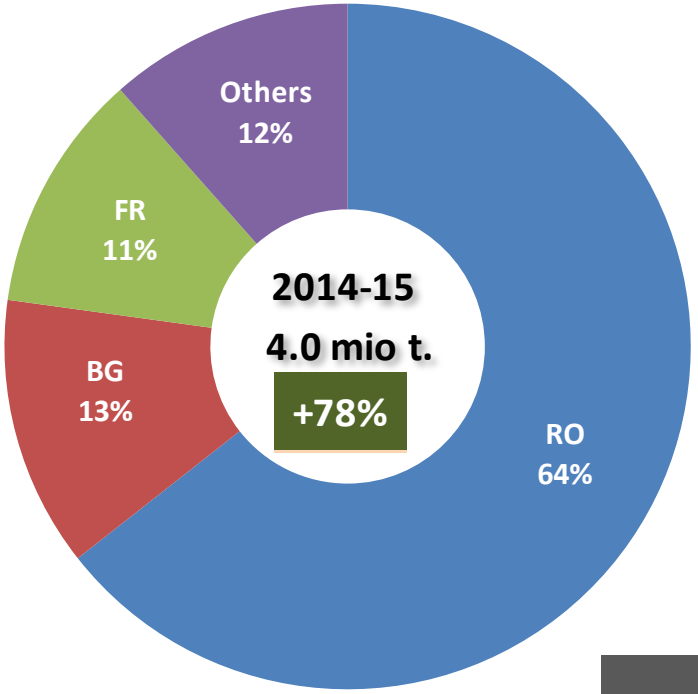


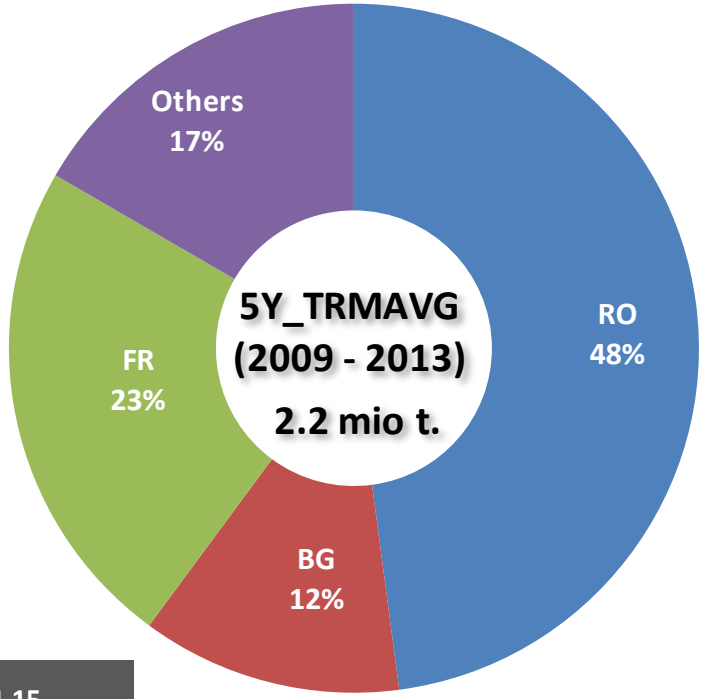


(Thousand tons)	5Y_TRMAVG (2009 - 2013)	2014-15	
China	193	2 991 ↑	*1452%*
Saudi Arabia	1 998	2 600 ↑	*30%*
Japan	304	714 ↑	*135%*
Algeria	247	648 ↑	*162%*
Libya	80	449 ↑	*465%*
Iran	59	424 ↑	*622%*
Jordan	238	418 ↑	*76%*
Others	3 963	4 487 ↑	*13%*

Source: EUROSTAT (COMEXT)

EU MS exporting maize (incl. processed products)

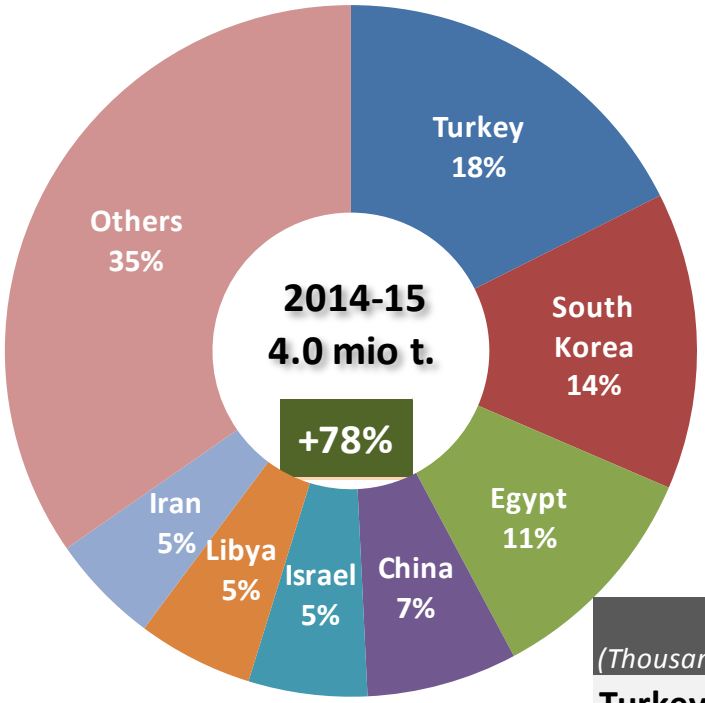


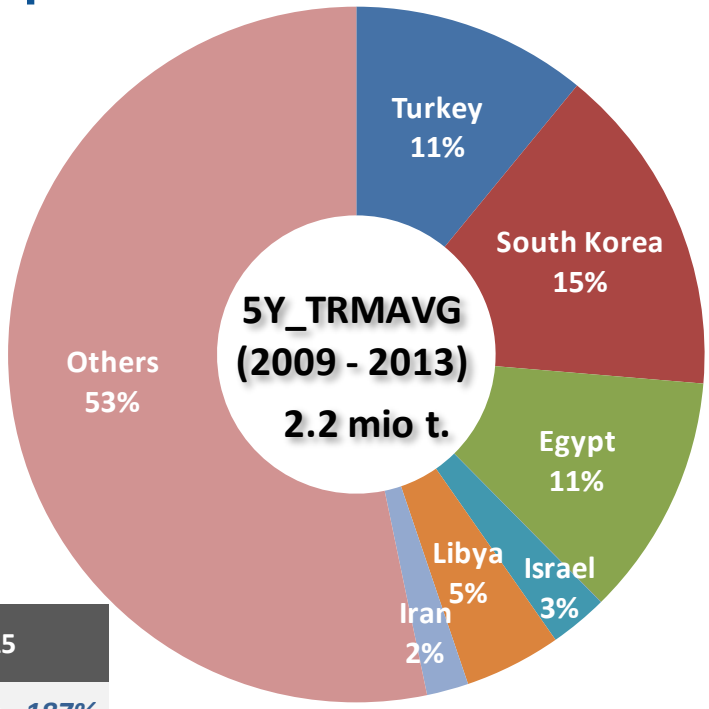


(Thousand tons)	5Y_TRMAVG (2009 - 2013)	2014-15	
RO	1 065	2 551 ↑	*140%*
BG	271	506 ↑	*86%*
FR	517	448 ↓	*-13%*
Others	370	457 ↑	*24%*

Source: EUROSTAT (COMEXT)

EU maize (incl. processed products) export destinations

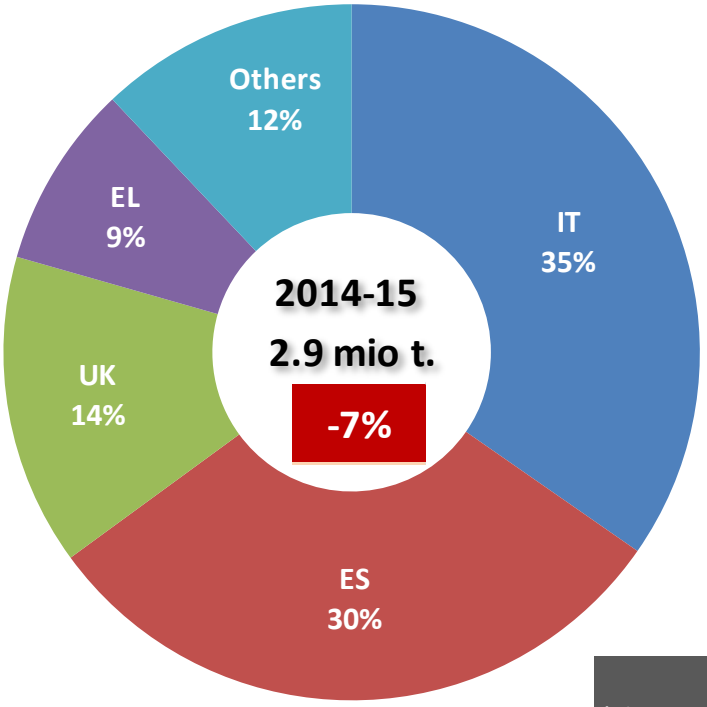


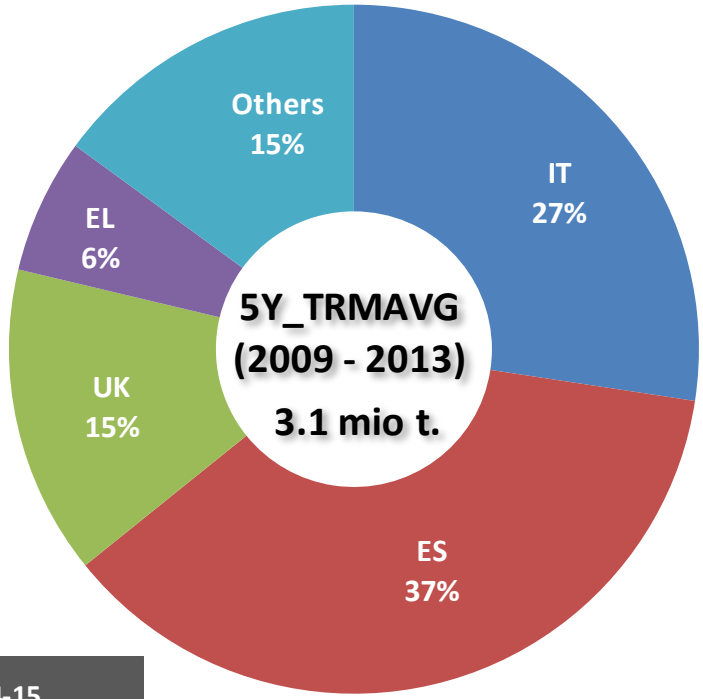


(Thousand tons)	5Y_TRMAVG (2009 - 2013)	2014-15	
Turkey	243	697 ↑	*187%*
South Korea	342	550 ↑	*61%*
Egypt	250	425 ↑	*70%*
China	0	279	
Israel	60	220 ↑	*266%*
Libya	100	214 ↑	*114%*
Iran	43	204 ↑	*373%*
Others	1 184	1 373 ↑	*16%*

Source: EUROSTAT (COMEXT)

EU MS importing common wheat (incl. flour and groats)

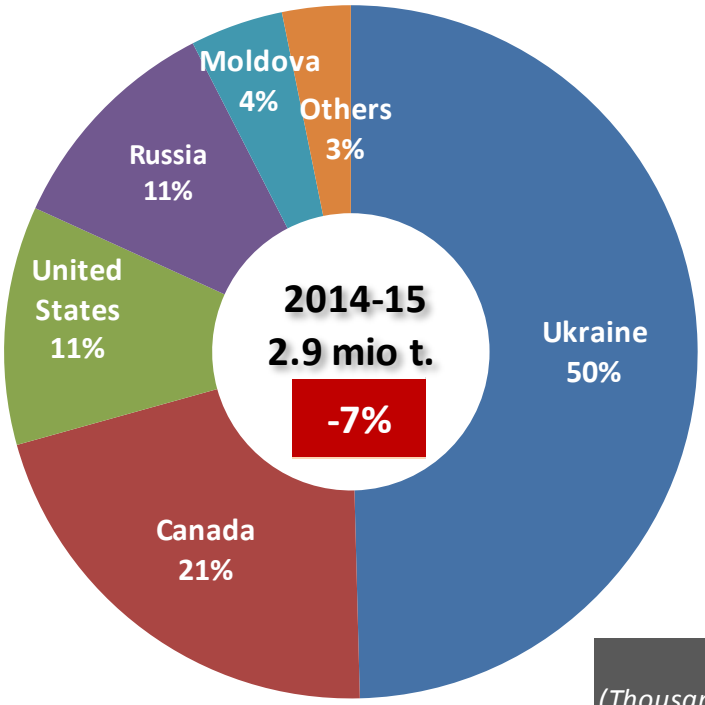


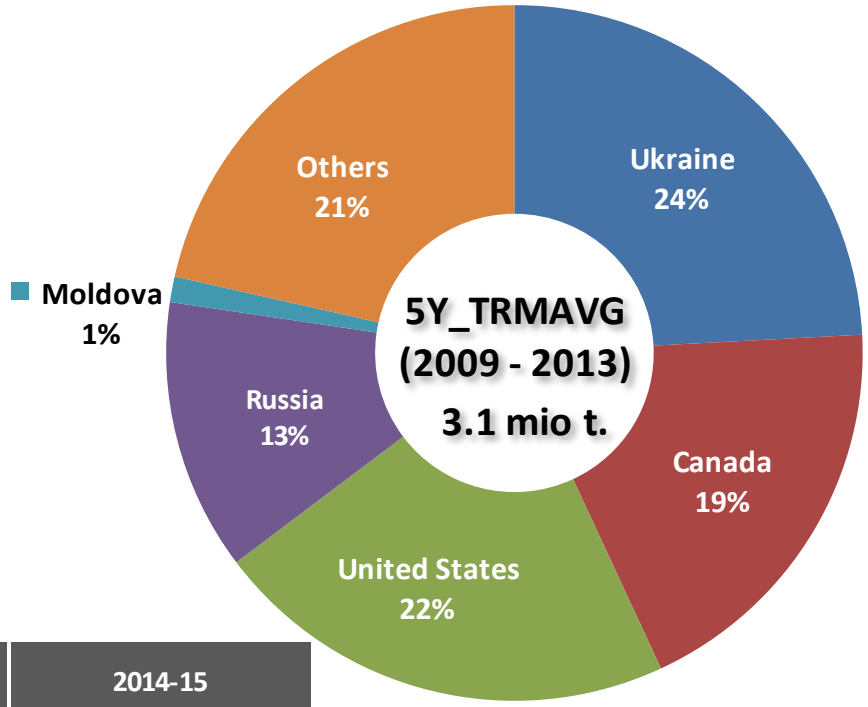


(Thousand tons)	5Y_TRMAVG (2009 - 2013)	2014-15	
IT	851	1 001 ↑	*18%*
ES	1 143	875 ↓	*-23%*
UK	451	418 ↓	*-7%*
EL	197	246 ↑	*25%*
Others	464	348 ↓	*-25%*

Source: EUROSTAT (COMEXT)

EU common wheat (incl. flour and groats) import origins

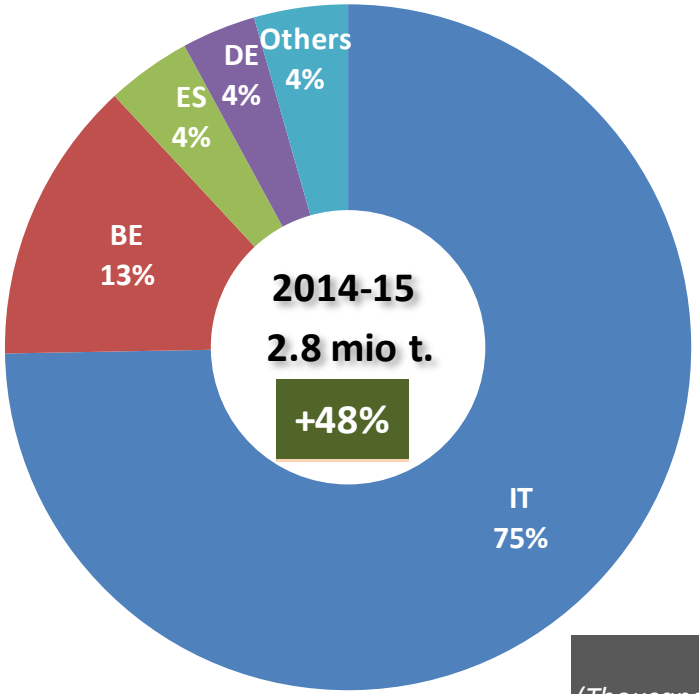


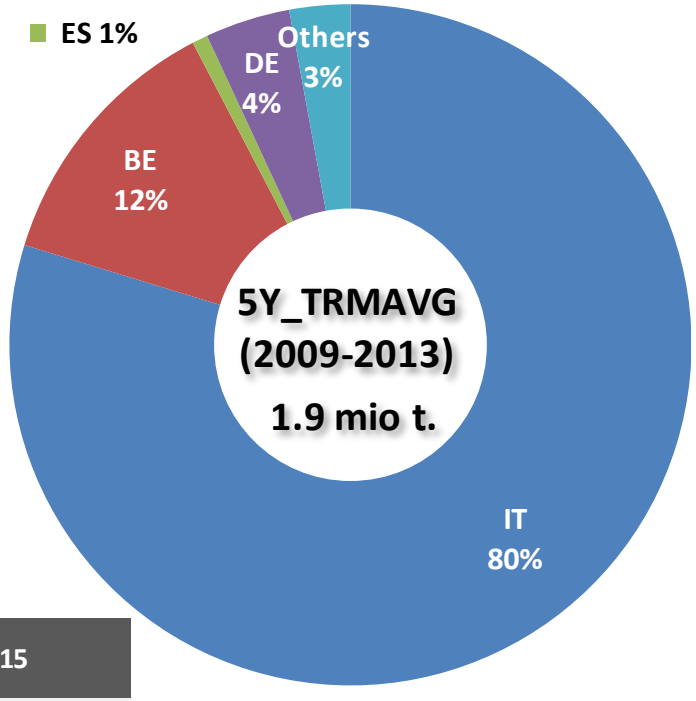


(Thousand tons)	5Y_TRMAVG (2009 - 2013)	2014-15	
Ukraine	750	1 432 ↑	*91%*
Canada	587	609 ↑	*4%*
United State	672	322 ↓	*-52%*
Russia	392	308 ↓	*-21%*
Moldova	37	125 ↑	*240%*
Others	667	92 ↓	*-86%*

Source: EUROSTAT (COMEXT)

EU MS importing durum wheat (incl. flour)



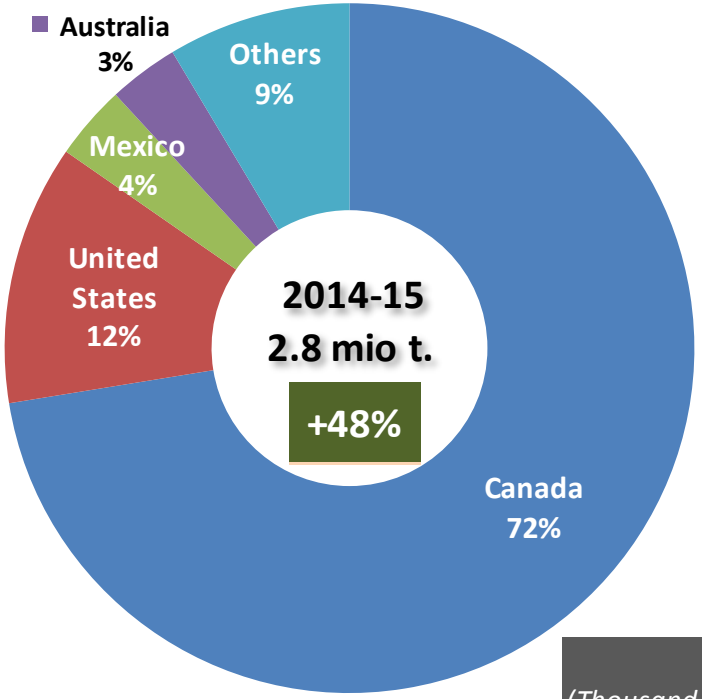


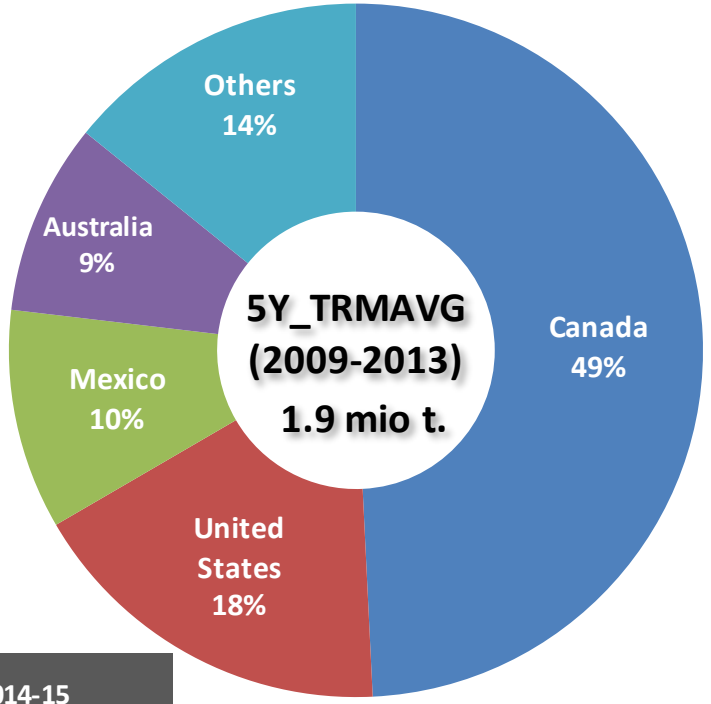
(Thousand tons)	5Y_TRMAVG (2009-2013)	2014-15	
IT	1 509	2 086 ↑	*38%*
BE	239	374 ↑	*56%*
ES	14	112 ↑	*699%*
DE	76	97 ↑	*28%*
Others	55	124 ↑	*126%*

Source: EUROSTAT (COMEXT)

Agriculture and Rural Development

EU durum wheat (incl. flour) import origins

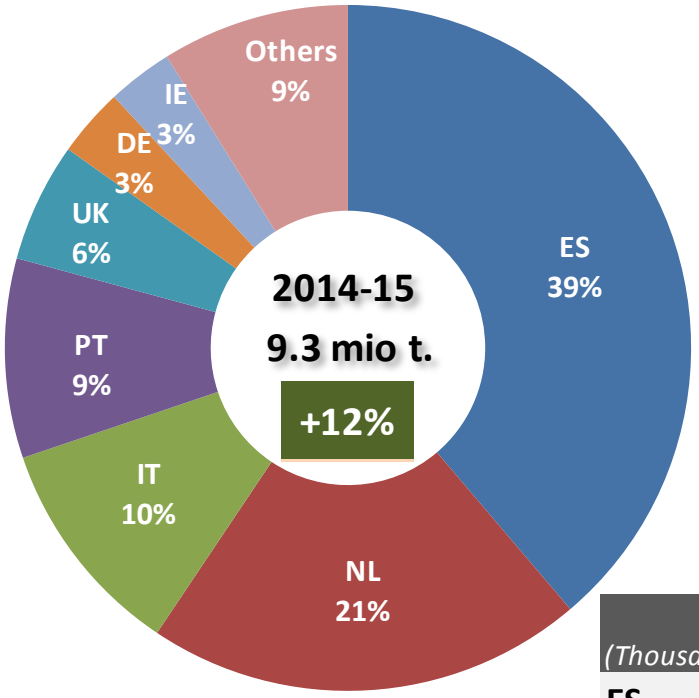


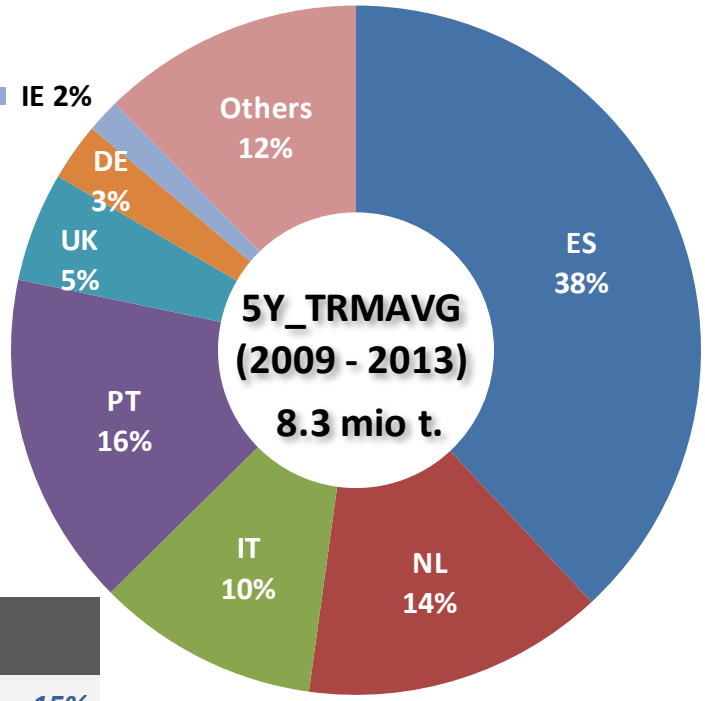


(Thousand tons)	5Y_TRMAVG (2009-2013)	2014-15	
Canada	932	2 023 ↑	*117%*
United State	329	341 ↑	*4%*
Mexico	194	97 ↓	*-50%*
Australia	169	92 ↓	*-46%*
Others	269	240 ↓	*-11%*

Source: EUROSTAT (COMEXT)

EU MS importing maize (incl. Processed products)

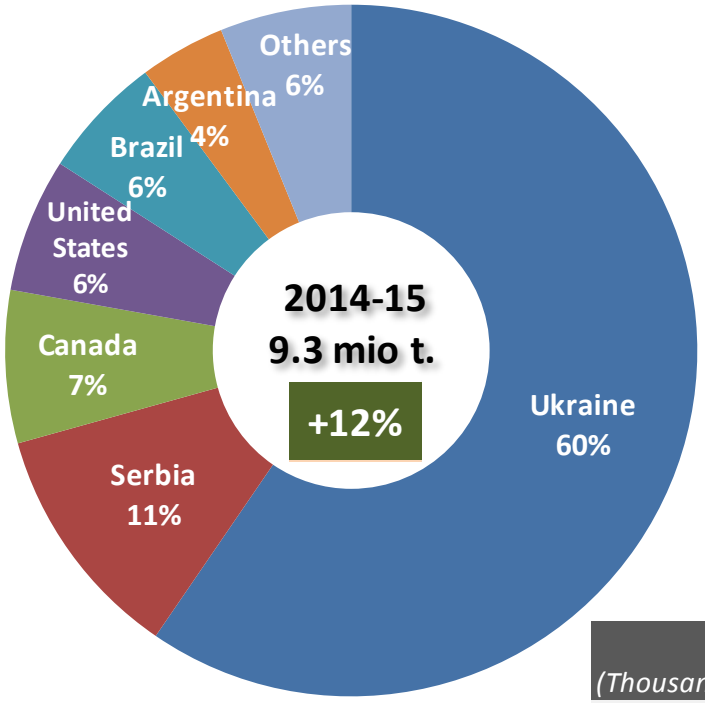


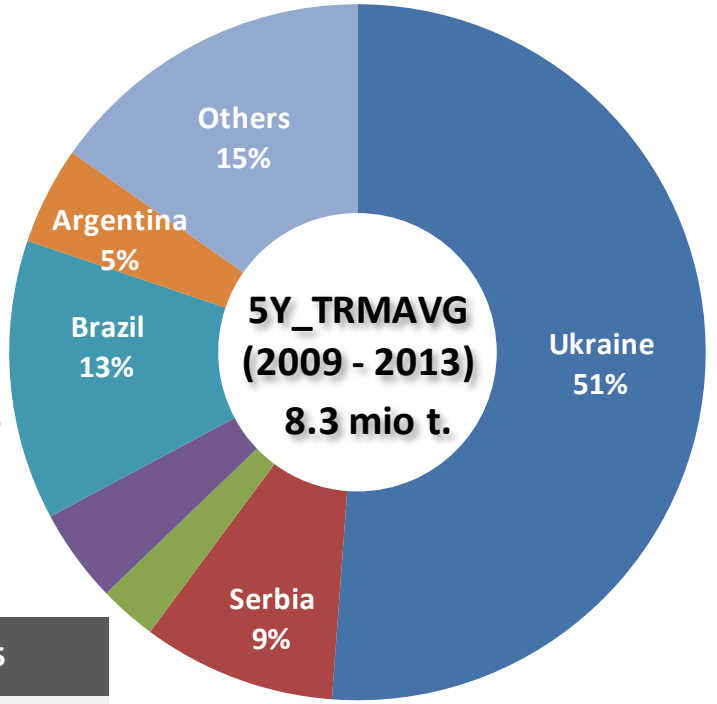


(Thousand tons)	5Y_TRMAVG (2009 - 2013)	2014-15	
ES	3 163	3 625 ↑	*15%*
NL	1 176	1 926 ↑	*64%*
IT	866	974 ↑	*12%*
PT	1 305	879 ↓	*-33%*
UK	427	525 ↑	*23%*
DE	226	302 ↑	*34%*
IE	130	288 ↑	*121%*
Others	1 023	827 ↓	*-19%*

Source: EUROSTAT (COMEXT)

EU maize (incl. Processed products) Import origins



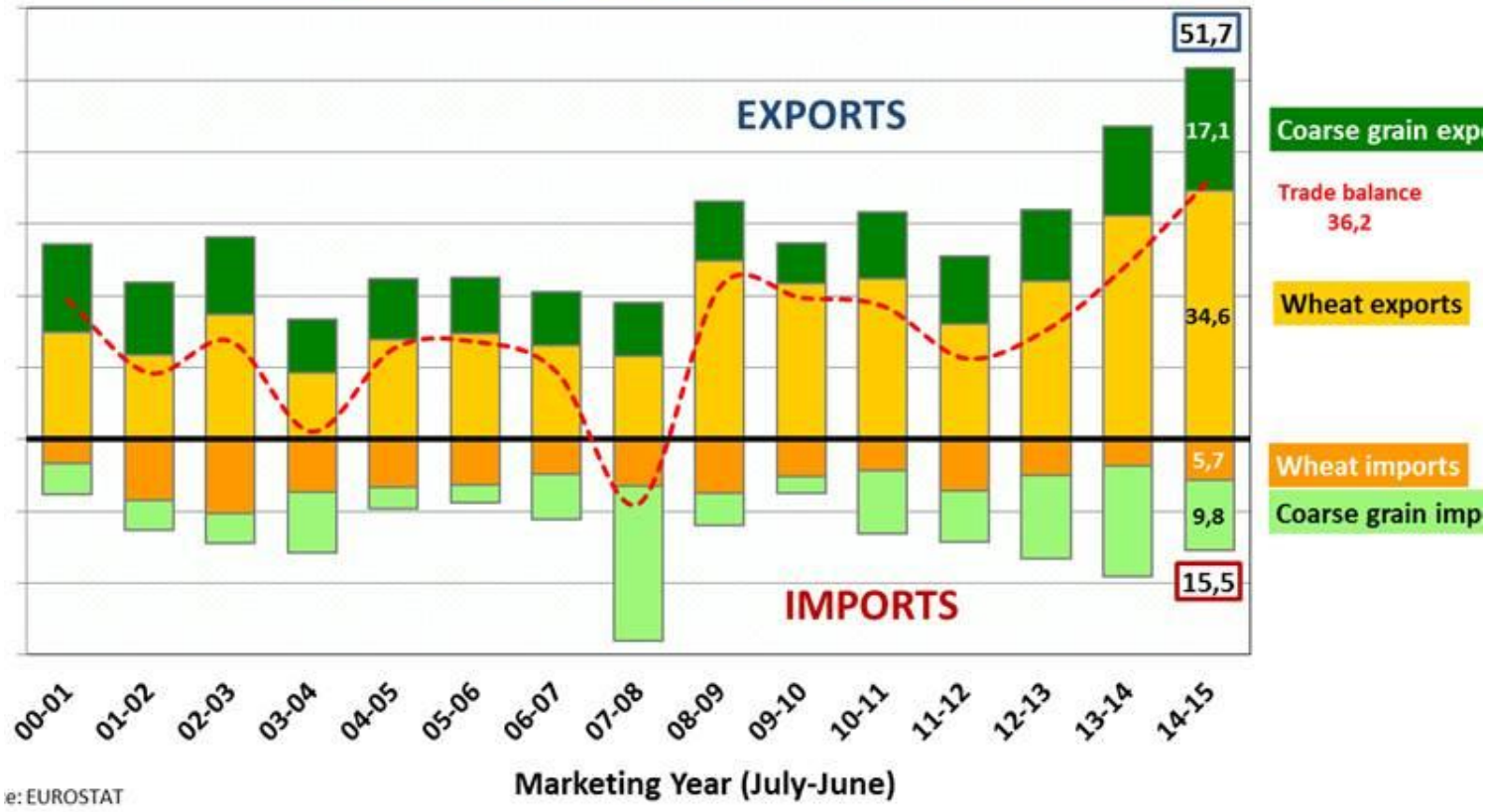


(Thousand tons)	5Y_TRMAVG (2009 - 2013)	2014-15	
Ukraine	4 255	5 566 ↑	31%
Serbia	747	1 039 ↑	39%
Canada	222	667 ↑	201%
United State	362	586 ↑	62%
Brazil	1 082	539 ↓	-50%
Argentina	377	374 —	-1%
Others	1 270	573 ↓	-55%

Source: EUROSTAT (COMEXT)

EU 28 - Cereals exports and imports from 2000/01 to 2014/15

including flour and other processed products in grain equivalent



e: EUROSTAT

Agriculture and Rural Development

European Commission

EU-28	Cereals balance sheet:Marketing year: 2014/2015									
Aug-15	Common wheat	Barley	Durum	Maize	Rye	Sorghum	Oats	Triticale	Others	(Mio t) EUR 28
Beginning stocks (01.07.2014)	**9,1**	**7,2**	**0,3**	**15,3**	**1,1**	**0,2**	**0,6**	**0,6**	**0,3**	**34,7**
Usable production	**148,8**	**60,2**	**7,6**	**77,8**	**8,7**	**0,8**	**7,7**	**13,0**	**4,5**	**329,1**
Import	**2,9**	**0,1**	**2,8**	**9,3**	**0,1**	**0,1**	**0,0**	**0,0**	**0,1**	**15,5**
TOTAL AVAILABILITIES	**160,8**	**67,5**	**10,7**	**102,4**	**9,9**	**1,1**	**8,3**	**13,6**	**5,0**	**379,3**
USE										
- Human	48,0	0,4	8,1	5,0	3,0	0,2	1,1	0,1	0,0	**65,7**
- Seed	4,7	2,3	0,4	0,5	0,5	0,0	0,5	0,5	0,3	**9,6**
- Industrial	10,5	9,3	0,1	10,0	1,5	0,0	0,1	0,6	0,1	**32,1**
of which alcohol										**12,6**
o.w. bioethanol/biofuel	4,4	0,7		4,7	0,8			0,5		**11,0**
- Animal feed	52,4	35,9	0,1	60,0	3,5	0,6	4,9	11,3	3,3	**172,0**
TOTAL USE	**115,5**	**47,8**	**8,7**	**75,4**	**8,5**	**0,8**	**6,6**	**12,4**	**3,7**	**279,5**
Losses (excl on-farm)	0,9	0,4	0,1	0,6	0,1	0,0	0,1	0,1	0,0	**2,2**
Solde disponible	**44,3**	**19,3**	**2,0**	**26,4**	**1,3**	**0,3**	**1,7**	**1,1**	**1,2**	**97,6**
Export	**33,3**	**12,7**	**1,2**	**4,0**	**0,2**	**0,0**	**0,2**	**0,0**	**0,0**	**51,7**
Ending stocks (30.06.2015)	**11,0**	**6,6**	**0,8**	**22,4**	**1,1**	**0,3**	**1,4**	**1,1**	**1,2**	**45,9**

EU BALANCE SHEET 2014/2015

EU Production at record level (including soft wheat and maize)

+ Mainly yield effect
+ higher percentage of feed wheat

Record EU trade for wheat, barley and maize

+ EU 1st world exporter of soft wheat and barley

Strong recovery in stocks

2015/2016 Marketing Year

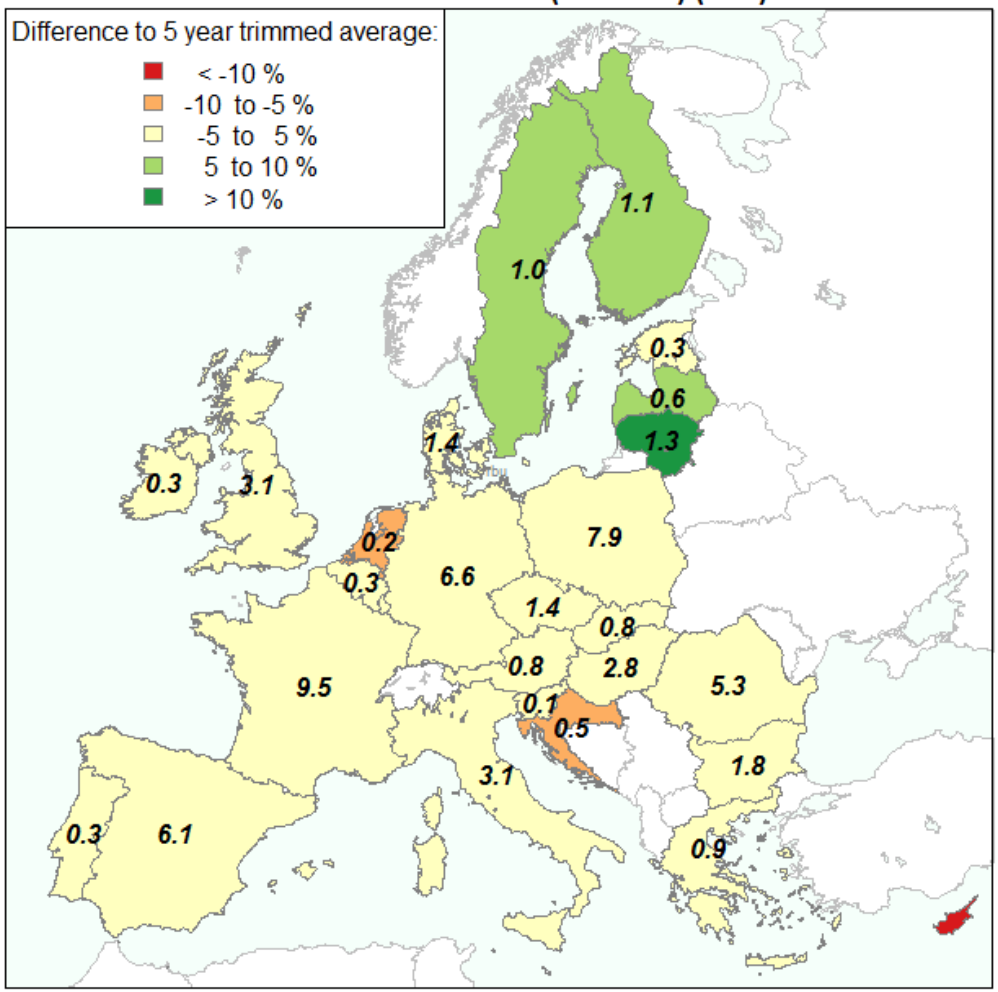
Cereals

EU 28- 2015 areas Forecasts

EU EVOL CEREALS AREA					
Mio ha	2013	2014	2015 July fcst	2015 Aug fcst	% change 2014/2015
TOTAL	**57,9**	**58,2**	**57,9**	**57,7**	-0,8
Soft wheat	23,4	24,4	24,3	24,2	-0,8
Durum wheat	2,4	2,3	2,4	2,4	4,5
Barley	12,7	12,4	12,4	12,4	0,0
Maize	9,8	9,7	9,4	9,4	-3,3
Rye	2,6	2,1	2,2	2,2	6,1
Oats	2,6	2,5	2,5	2,5	-2,1
Sources : DG AGRI - C4					

European Commission

All cereals area 2015 (mio ha) (est.)

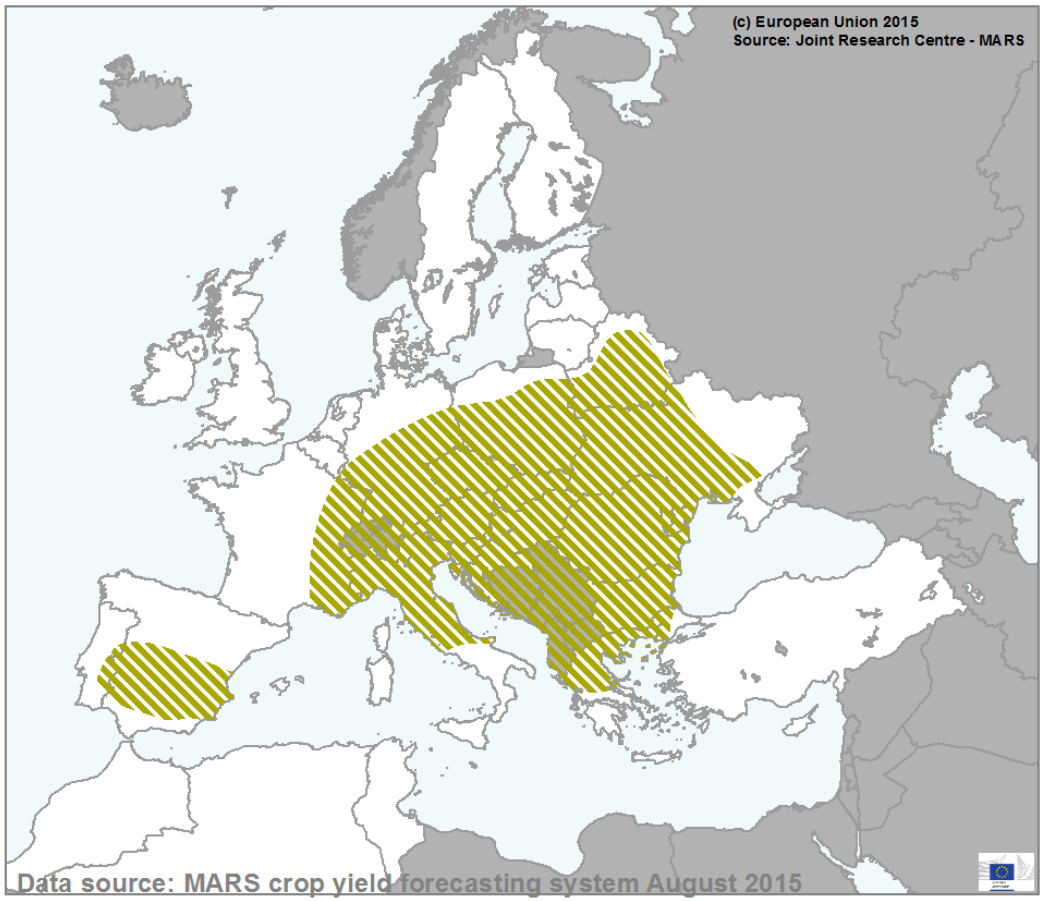


EU28 area : 57.7 (mio ha) Difference to 5 year trimmed average: 1 %

Development

European

AREAS OF CONCERN - SUMMER CROPS



Based on observed data from 18 July 2015 until 21 August 2015

Storage organs impacted

and Rural Development

EU 28- 2015 Production Forecasts

EU EVOL CEREALS USABLE PRODUCTIONS

Mio t	2013/2014	2014/2015	2015/2016 July fcst	2015/2016 Aug fcst	%change 2014/2015
TOTAL	**304,8**	**329,1**	**301,7**	**296,6**	-9,9
Soft wheat	135,1	148,8	139,4	140,7	-5,4
Durum wheat	8,0	7,6	7,8	7,9	3,9
Barley	60,6	60,2	56,5	57,2	-5,0
Maize	66,8	77,8	65,5	58,7	-24,6
Rye	10,1	8,7	8,1	8,1	-6,9
Oats	8,3	7,7	7,5	7,5	-2,6

Sources : DG AGRI -C4

EU 28 - 2015 production Forecasts

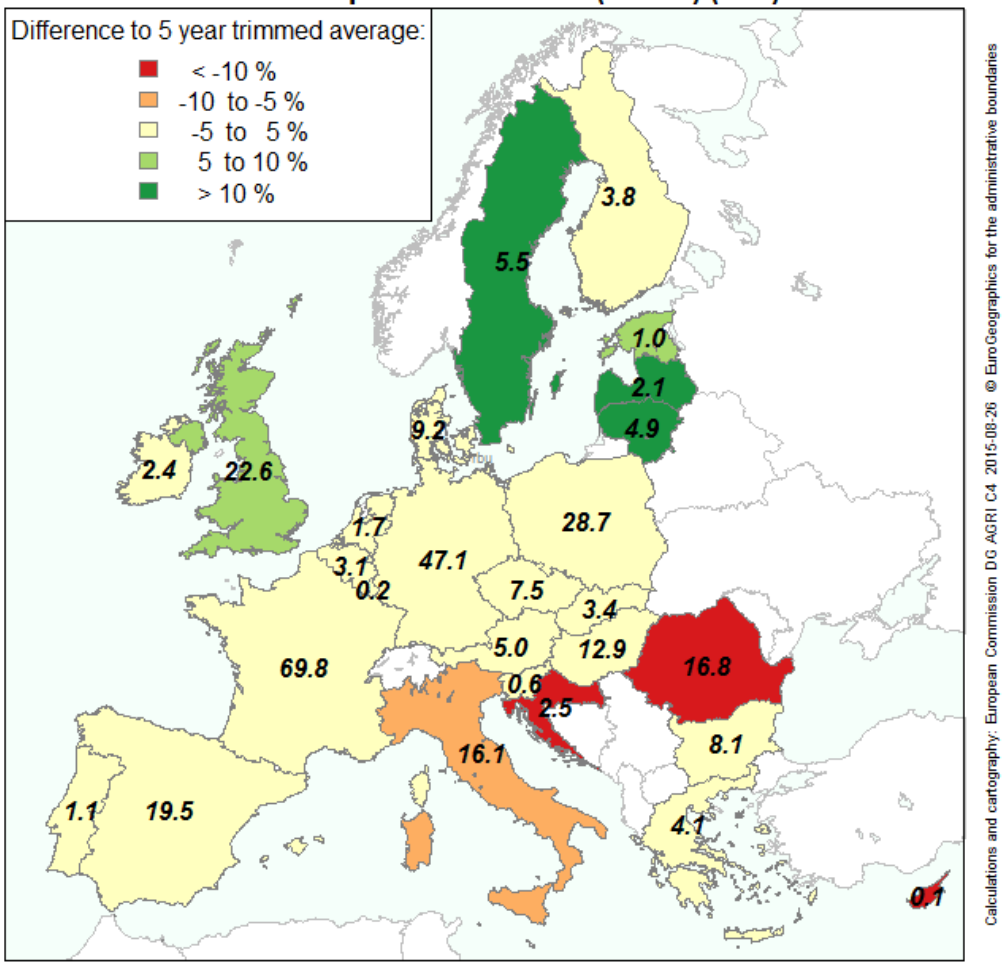
Most important producers	
(80% of EU production)	
total cereals prod changes 2014/2015	
FR	-3,9%
DE	-9,6%
PL	-11,8%
IT	-10,7%
UK	-7,7%
ES	-0,3%
HU	-21,3%
RO	-25,2%

EU 28- 2015 production Forecasts

2015/2016 Marketing Year				
	usable prod			
	EC	Stratégie	CCR	ADM Europe
Mio t	DG AGRI	Grain		
	Août	Août	Août	Août
Cereals	296,6	302,2	298,3	304,5
Soft Wheat	140,7	144,0	141,0	146,2
Durum Wheat	7,9	7,6	7,6	7,7
Barley	57,2	58,8	57,0	59,3
Maize	58,7	59,6	60,4	59,7
Rye	8,1	8,3	8,2	8,2

European Commission

All cereals production 2015 (mio t) (est.)

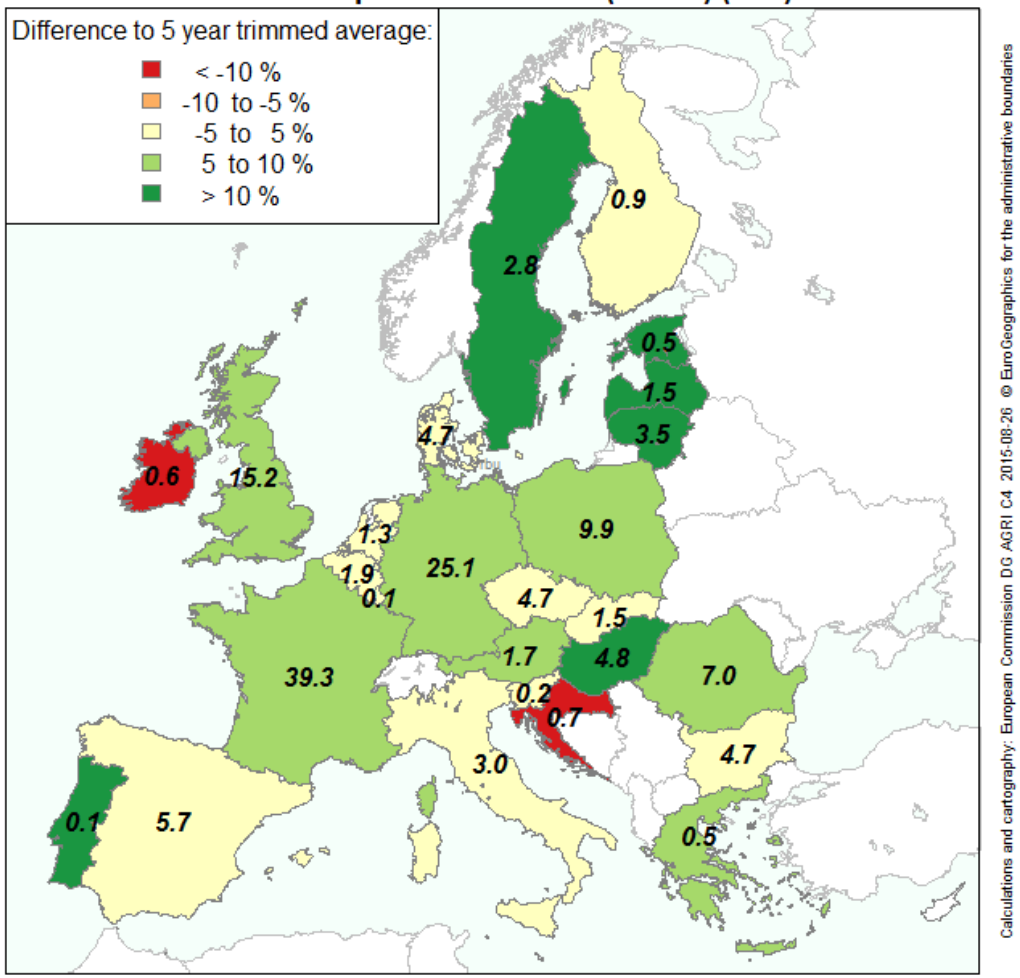


EU28 production : 296.6 (mio t) Difference to 5 year trimmed average: 2 %

Development

European Commission

Soft wheat production 2015 (mio t) (est.)

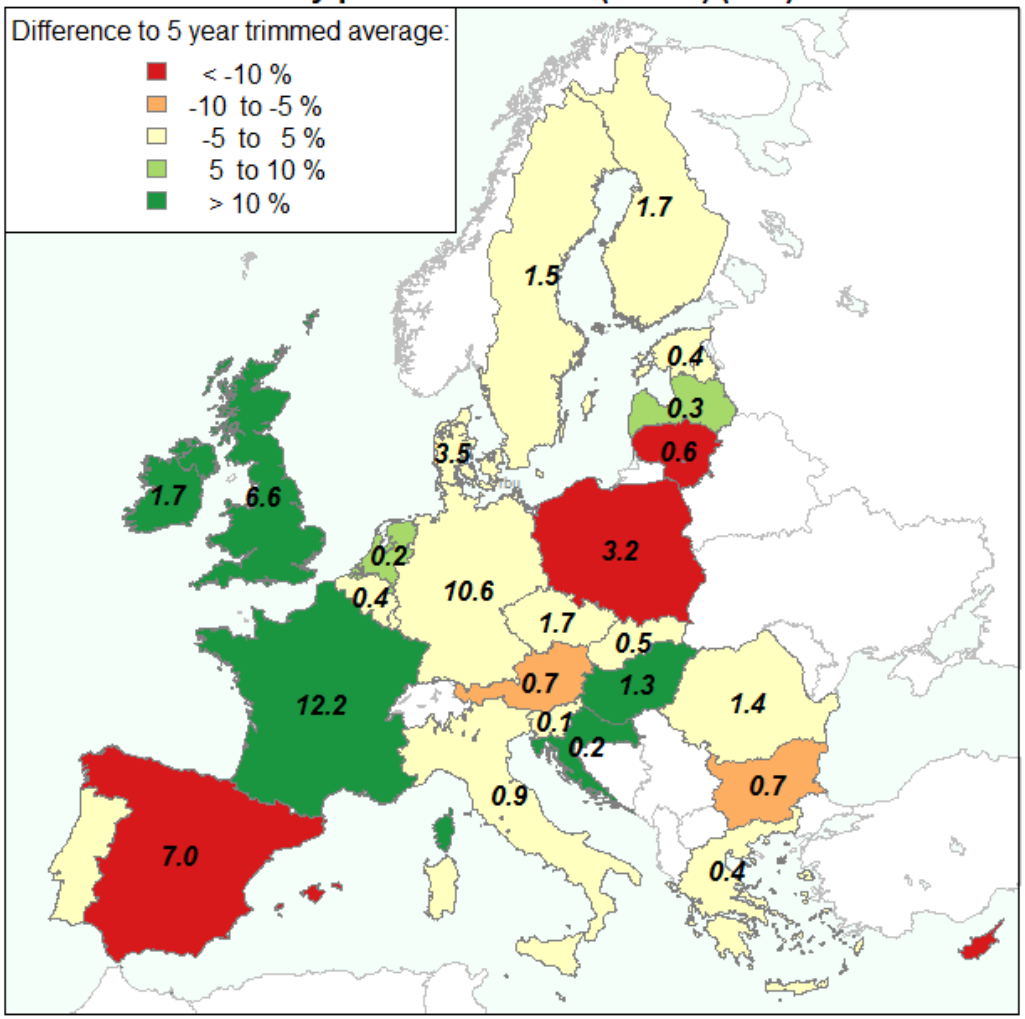


EU28 production : 140.7 (mio t) Difference to 5 year trimmed average: 8 %

Development

European

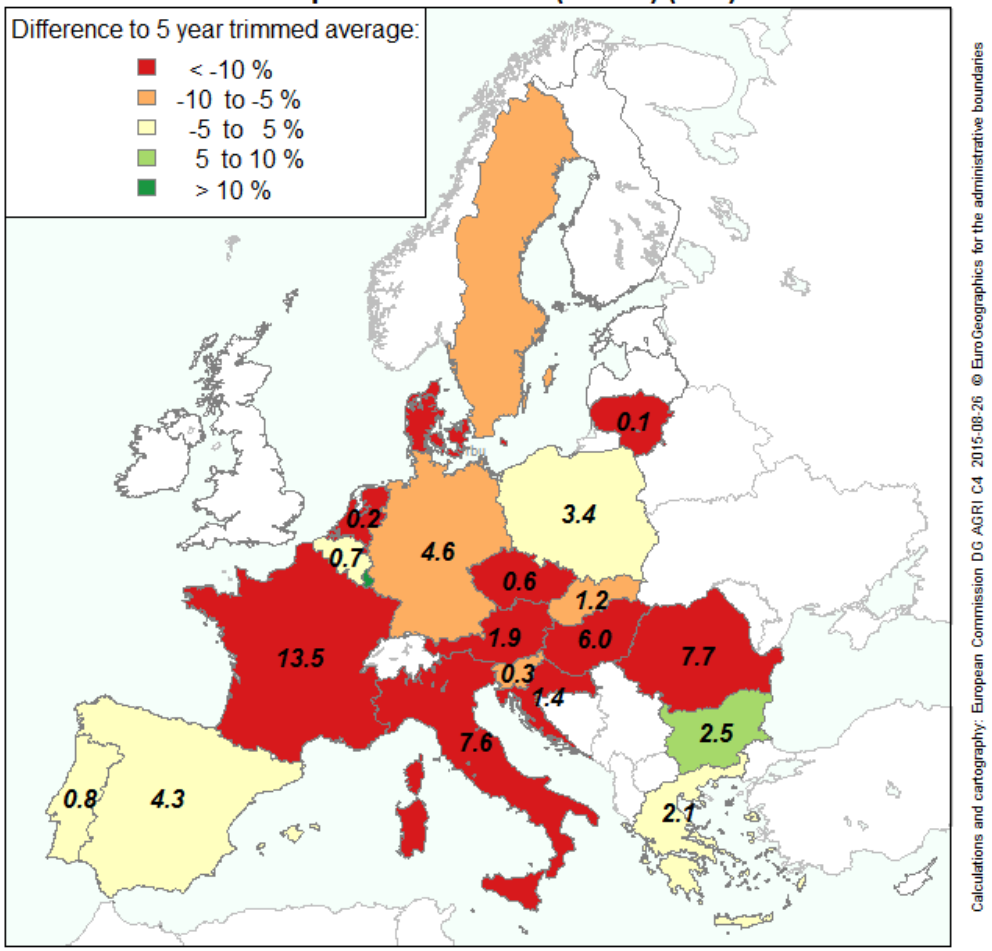
Barley production 2015 (mio t) (est.)



EU28 production : 57.2 (mio t) Difference to 5 year trimmed average: 3 %

Development

Maize production 2015 (mio t) (est.)



EU28 production : 58.7 (mio t) Difference to 5 year trimmed average: -10 %

TRADE MEASURES

- Russia : wheat export tax : 50 percent of the customs price minus 6.500 roubles but not less than 50 roubles per tonne

- Egypt : extension of maximum level of humidity (13.5%) for import of soft wheat (May 2016)

- Iran : New duty on private traders' imports of soft wheat

- China : rumoured changes to China's maize price support

- China : Import system of licence for barley
  Trade protocol agreement with UK

European Commission

EU-28	Cereals balance sheet:Marketing year: 2015/2016									
août-15	Common wheat	Barley	Durum	Maize	Rye	Sorghum	Oats	Triticale	Others	(Mio t) EUR 28
Beginning stocks (01.07.2015)	**11,0**	**6,6**	**0,8**	**22,4**	**1,1**	**0,3**	**1,4**	**1,1**	**1,2**	**45,9**
Usable production	**140,7**	**57,2**	**7,9**	**58,7**	**8,1**	**0,6**	**7,5**	**11,5**	**4,3**	**296,6**
Import	**3,0**	**0,3**	**1,8**	**10,0**	**0,1**	**0,2**	**0,0**	**0,0**	**0,1**	**15,6**
TOTAL AVAILABILITIES	**154,7**	**64,1**	**10,5**	**91,2**	**9,3**	**1,2**	**9,0**	**12,5**	**5,6**	**358,1**
USE										
- Human	48,0	0,4	8,1	5,0	3,0	0,2	1,2	0,1	0,3	**66,1**
- Seed	4,7	2,3	0,4	0,5	0,5	0,0	0,5	0,5	0,3	**9,6**
- Industrial	10,6	9,3	0,1	10,0	1,5	0,0	0,1	0,6	0,1	**32,3**
of which alcohol										**12,8**
o.w. bioethanol/biofuel	4,5	0,7		4,7	0,8			0,5		**11,2**
- Animal feed	52,0	36,6	0,1	61,3	3,4	0,7	4,8	11,0	3,2	**173,1**
TOTAL USE	**115,3**	**48,5**	**8,7**	**76,8**	**8,4**	**0,9**	**6,5**	**12,1**	**4,0**	**281,1**
Losses (excl on-farm)	0,9	0,4	0,1	0,6	0,1	0,0	0,1	0,1	0,0	**2,2**
Solde disponible	**38,5**	**15,1**	**1,8**	**13,8**	**0,9**	**0,3**	**2,4**	**0,3**	**1,6**	**74,8**
Export	**27,9**	**9,0**	**1,2**	**3,0**	**0,2**	**0,0**	**0,2**	**0,0**	**0,0**	**41,5**
Ending stocks (31.07.2015)	**69,6**	**29,1**	**4,2**	**30,0**	**4,4**	**0,7**	**4,7**	**5,7**	**3,0**	**151,4**
Ending stocks (30.06.2016)	**10,6**	**6,1**	**0,6**	**10,8**	**0,7**	**0,3**	**2,2**	**0,3**	**1,6**	**33,3**

European

Evolution of monthly stocks in 2015/16

Agriculture and Rural Development

EU BALANCE SHEET 2015/2016

Good level of harvest : higher percentage of milling wheat
Lower feed grains

Comfortable availabilities

Slight increase in use for animal feed

Decrease in stocks

Marketing year 2015/2016

Oilseeds and Protein Forecasts

EU 28- 2015 areas Forecasts

EU EVOL Oilseeds and Protein crops AREA

Mio ha	2013	2014	2015 July fcst	2015 Aug fcst	% change 2014/2015
Rapeseed	6,70	6,71	6,41	6,44	-4,0
Sunflower	4,58	4,18	4,20	4,19	0,1
Soja	0,47	0,57	0,74	0,74	30,4
Linseed	0,07	0,08	0,08	0,08	0,0
TOTAL	11,82	11,54	11,43	11,45	-0,8
Field peas	0,45	0,49	0,63	0,62	27,3
Broad beans	0,36	0,40	0,43	0,42	5,0
Sweet lupins	0,06	0,08	0,09	0,09	8,5
TOTAL	0,86	0,97	1,14	1,13	16,5

Sources : DG AGRI - C4

EU 28- 2015 Production Forecasts

EU EVOL Oilseeds and Protein crops Production					
Mio t	2013	2014	2015 July fcst	2015 Aug fcst	% change 2014/2015
Rapeseed	20,90	24,28	20,73	20,81	-14,3
Sunflower	9,06	9,07	8,19	7,70	-15,2
Soja	1,07	1,85	2,02	1,97	6,3
Linseed	0,14	0,14	0,13	0,13	-11,9
TOTAL	31,17	35,35	31,07	30,60	-13,4
Field peas	1,23	1,28	1,62	1,58	23,3
Broad beans	1,02	1,29	1,26	1,20	-6,4
Sweet lupins	0,13	0,13	0,14	0,14	8,5
TOTAL	2,38	2,70	3,02	2,92	8,5
Sources : DG AGRI - C4					

European Commission

Thank you for your attention!

Balance sheet updates & market presentation available:

http://ec.europa.eu/agriculture/cereals/balance-sheets/index_en.htm

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